

2026 Reassessment Update Project

The Town of Lancaster has adopted a resolution to update property assessments to 100% of Full Market Value. The last time property assessments were updated was in 2020. The current Equalization Rate is 64%

An increase in your property assessment DOES NOT necessarily mean an increase in your property taxes. This project does not raise more tax dollars but ensures property tax levies are distributed fairly.

The project will be completed by July 1, 2026.

Important Dates

Summer - Winter 2025 Valuation Processing
March 1, 2026

New Assessments Mailing
March 2026

Informal Reviews
May 2026

Results of Informal Reviews
May 31, 2026

Grievance Day
July 1, 2026 – Final Assessment Roll Filed

New Assessments Applied to:
School Taxes
September 2026
Town/County Taxes January 2027