

## **2026 Reassessment Update Project**

The Town of Lancaster has adopted a resolution to update property assessments to 100% of Full Market Value. The last time property assessments were updated was in 2020. The current Equalization Rate is 64%

An increase in your property assessment DOES NOT necessarily mean an increase in your property taxes. This project does not raise more tax dollars but ensures property tax levies are distributed fairly.

The project will be completed by July 1, 2026.

### **Important Dates**

Summer - Winter 2025 Valuation Processing

New Assessments Mailing

March 2, 2026

Informal Reviews

March 2026

Results of Informal Reviews

Early May 2026

Grievance Day

June 2, 2026

Final Assessment Roll Filed

July 1, 2026

New Assessments Applied to:

School Taxes September 2026

Town/County Taxes January 2027